

| TAX INCENTIVE LEGISLATION | INCENTIVE AMOUNT |
|---|---|
| FEDERAL | |
| Working Families Tax Relief Act of 2004: H.R. 1308 Sec. 319 | A one-time tax-deduction for: 2004-2005-- \$2,000 deduction 2006-- \$500 deduction |
| Federal Hybrid HOV Waiver: passed House (HR 3); pending Senate (S 533) approval. | An amendment to the Senate highway bill that would give states the discretion to open up their HOV lanes to hybrid vehicles that achieve at least a 50 percent increase in fuel efficiency in the city and a 25 percent increase in fuel efficiency in combined city-highway miles over the non-hybrid model, regardless of the number of passengers. |
| Energy Bill of 2005: (in Conf. Committee) | Would provide tax credit for purchase of new hybrid electric vehicles |
| NEW YORK STATE | |
| Green Car Tax Incentive Law: A04456 | Extends alternative fuel credits and amends the law to include tax credits up to \$5,000 for purchase of new hybrid electric vehicles that meet the clean vehicle exhaust emission standards adopted by California. Expires December 31, 2006. NYSERDA and NYC DOT plan to use funds to provide minimum of \$2000 for purchase of initial 50-100 hybrid vehicle for use as NYC taxi. Law did provide \$3,000 sales tax exemption for purchase of hybrid electric vehicles. Expired in 2004, but new bill has been introduced. |
| Independent Hybrid Tax Credit (bill): A04021 | Would remove qualified hybrid vehicles from the alternative fuels credit and established a separate and independent tax credits of \$4,000 for the purchase of a qualified hybrid vehicle. Referred to Ways and Means Committee 2/08/05 |
| ULEV Sales Tax Exemption (bill) A03152 (Reintroduction of AB 682) | Would provide a sales tax exemption for hybrid electric vehicles that meet California's emission standards for super-ultra-low emission vehicles, and that have a fuel efficiency at least 1.5 times the average fuel efficiency for the class of vehicle. Referred to Ways and Means committee 1/31/05 |
| Sales, Compensating Use Tax Exemption (bill): S.B. 560 | Would provide sales and compensating use tax exemption for retail sales of new motor vehicles that meet "clean vehicle standard" for super-ultra-low emission vehicles adopted by California and a fuel efficiency at least one and one half times the average fuel efficiency for vehicles in its weight class. Introduced: 1/18/2005 and pending. |
| Registration Fees Exemption and Tax Credit (bill): A03271 | Would exempt new hybrid electric vehicles that meet the clean vehicle exhaust emission standards set by California from the first year of registration fees. The bill would also give a tax credit through 2007 to owners of said vehicles equal to 60% of equipment installed or manufactured as part of the vehicle. To Transportation Committee 2/01/05 |
| State Hybrid HOV (bill): A04278 and S 92 | Would amend the vehicle and traffic law to permit drivers of qualified hybrid vehicles to travel in HOV lanes regardless of the number of passengers in such vehicle. Referred to Transportation committee 2/09/05 S 92 and advanced to third reading 3/07/05. |